



# TRANSIENT GUEST TAX FUND UPDATE

Proposed 2016 Budget *Version 3*

June 2, 2015

	FY13	FY14	FY15	FY16
TGT FUND	Actual	Actual	Projected	Budget
Balance Forward	456,371	347,242	59,298	53,490
<b>REVENUES</b>				
TGT Base	2,000,349	2,129,765	2,236,253	2,303,341
TGT Soccer	314,432	354,961	372,709	383,890
<b>TOTALS</b>	<u>2,314,781</u>	<u>2,484,726</u>	<u>2,608,962</u>	<u>2,687,231</u>
<b>EXPENDITURES</b>				
<i>GRANTS</i>				
Visit Topeka††	1,228,152	1,480,520	1,467,622	1,514,117
Visit Tpk Bid Fund	175,000	175,000	175,000	175,000
Outside Agencies	461,763	0	0	0
Sunflwr Soccer SAs	0	500,000	333,791	383,890
Admin Fee and Other	43,996	49,695	44,725	46,067
<i>TRANSFERS</i>				
Railroad Heritage (Grt Overland St)	94,000	94,000	47,000	0
Riverfront Park	106,000	106,000	106,000	0
Historic Prsrv. Fund†	115,000	238,444	219,709	0
Topeka Zoo (Gen Fund)	200,000	129,012	220,923	230,334
<i>1% Allocation TBD†††</i>	0	0	0	383,890
<i>CONTINGENCY</i>				7,423
<b>TOTALS</b>	<u>2,423,910</u>	<u>2,772,670</u>	<u>2,614,770</u>	<u>2,740,721</u>
<b>ENDING BALANCE</b>	<u>347,242</u>	<u>59,298</u>	<u>53,490</u>	<u>0</u>

† Through 2015, received 1/6 of TGT Base Revenues, less the payments to Railroad Heritage and Riverfront Park.

†† Block grant allocation with intention that Visit Topeka coordinate marketing efforts with outside agencies.

††† The TGT Committee will need to decide whether to continue the 1% allocation expiring in 2015, and if so, where to direct the funds. For now the 2016 budget assumes it will continue in order to give authority to spend the funds.